

# Current Cash Flow Projection

## John & Katrina Powers - Current Status

	2006	2007	2008	2009	2010
<b>CASH INFLOWS</b>					
<b>Earned Income</b>					
Phase II Tobacco Payment	140	140	140	140	140
<b>Family Limited Partnership Other Income</b>	41,650	41,650	41,650	41,650	41,650
POWERS & POWERS Real Estate Partnership Income	850	850	850	850	850
POWERS & POWERS Real Estate Partnership Management	2,150	2,150	2,150	2,150	2,150
<b>Sub Total</b>	<b>44,790</b>	<b>44,790</b>	<b>44,790</b>	<b>44,790</b>	<b>44,790</b>
<b>Investment Income</b>					
<b>Mr. William Stevens, LLC.</b>	25,000	25,000	25,000	25,000	25,000
Cash flow prior year adjustment	0	0	0	0	-10,646
Ret Plan Distribution - Maximum Fluctuation Retirement - Katrina	0	5,061	5,395	5,750	6,127
<b>Family Limited Partnership Guarantee Payments</b>	12,000	12,000	12,000	12,000	12,000
<b>Family Limited Partnership Passive Income</b>	26,635	26,635	26,635	26,635	26,635
<b>Annual Distribution from Credit Shelter Trust</b>	16,000	16,000	16,000	16,000	16,000
NCNB Stock Dividends - John	12,145	12,145	12,145	12,145	12,145
<b>Monthly Distributions from Credit Shelter Trust</b>	30,000	30,000	30,000	30,000	30,000
<b>Monthly Distributions from Marital Trust</b>	3,000	3,000	3,000	3,000	3,000
<b>Marital Trust Income (Paying North Myrtle Mortgage)</b>	32,820	32,820	32,820	32,820	32,820
Maximum Fluctuation Dividends	7,907	7,907	7,907	7,907	7,907
Miscellaneous Dividends	781	781	781	781	781
Interest Income	81	81	81	81	81

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<b>Investment Sales Proceeds</b>	0	0	0	0	10,646
<b>Sub Total</b>	<b>166,369</b>	<b>171,430</b>	<b>171,763</b>	<b>172,119</b>	<b>172,496</b>
<b>Other Income</b>					
Social Security Income - Katrina	4,668	4,855	5,049	5,251	5,461
Social Security Income - John	10,620	11,045	11,487	11,946	12,424
<b>Sub Total</b>	<b>15,288</b>	<b>15,900</b>	<b>16,536</b>	<b>17,197</b>	<b>17,885</b>
<b>TOTAL INFLOWS</b>	<b>226,447</b>	<b>232,119</b>	<b>233,089</b>	<b>234,105</b>	<b>235,171</b>
<b>CASH OUTFLOWS</b>					
<b>Debt Service</b>					
North Myrtle Mortgage Payment	32,820	32,820	32,820	32,820	32,820
Home Equity Loan - Interest Payment	1,910	1,910	1,910	1,910	1,910
Personal Residence	10,687	10,687	10,687	10,687	10,687
<b>Sub Total</b>	<b>45,417</b>	<b>45,417</b>	<b>45,417</b>	<b>45,417</b>	<b>45,417</b>
<b>Insurance Payments</b>					
Premium - Auto	1,400	1,498	1,603	1,715	1,835
Premium - Homeowners	7,200	7,704	8,243	8,820	9,438
Premium - Life	10,620	10,620	10,620	10,620	10,620
<b>Sub Total</b>	<b>19,220</b>	<b>19,822</b>	<b>20,466</b>	<b>21,155</b>	<b>21,893</b>
<b>Itemized Ded/Adjustment</b>					
Flat Fee for Financial Plan	8,000	0	0	0	0
Gifts to Charity	7,500	7,500	7,500	7,500	7,500
Health Insurance Supplements	5,268	5,637	6,031	6,454	6,905

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	2006	2007	2008	2009	2010
Personal Property Tax	600	624	649	675	702
Real Estate Tax	7,773	8,084	8,407	8,744	9,093
Unreimbursed Medical Expenses	2,400	2,568	2,748	2,940	3,146
<b>Sub Total</b>	<b>31,541</b>	<b>24,413</b>	<b>25,335</b>	<b>26,312</b>	<b>27,346</b>
<b>Living Expenses</b>					
Boat Expenses	2,500	2,600	2,704	2,812	2,925
Cable	1,040	1,082	1,125	1,170	1,217
Car Lease	6,300	6,552	6,814	7,087	7,370
Cell Phone	1,020	1,061	1,103	1,147	1,193
Clothing	7,000	7,280	7,571	7,874	8,189
Dining Out	4,200	4,368	4,543	4,724	4,913
Domestic Help	5,376	5,591	5,815	6,047	6,289
Dry Cleaners	180	187	195	202	211
Dues - Wilson CC	3,250	3,380	3,515	3,656	3,802
Entertainment	500	520	541	562	585
Exterminator	480	499	519	540	562
Food/Groceries	3,600	3,744	3,894	4,050	4,211
Gasoline	2,160	2,246	2,336	2,430	2,527
Gifts/Birthdays	4,000	4,160	4,326	4,499	4,679
Home Maintenance/Repair	6,000	6,240	6,490	6,749	7,019
Miscellaneous Expenses	5,000	5,200	5,408	5,624	5,849
Shepard St. Beach House Expenses	12,000	12,480	12,979	13,498	14,038
Subscriptions	600	624	649	675	702
Telephone	1,200	1,248	1,298	1,350	1,404
Utilities	6,000	6,240	6,490	6,749	7,019
Vacation	10,000	10,400	10,816	11,249	11,699
Yard Maintenance	1,800	1,872	1,947	2,025	2,106
<b>Sub Total</b>	<b>84,206</b>	<b>87,574</b>	<b>91,077</b>	<b>94,720</b>	<b>98,509</b>

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# Current Cash Flow Projection

## John & Katrina Powers - Current Status

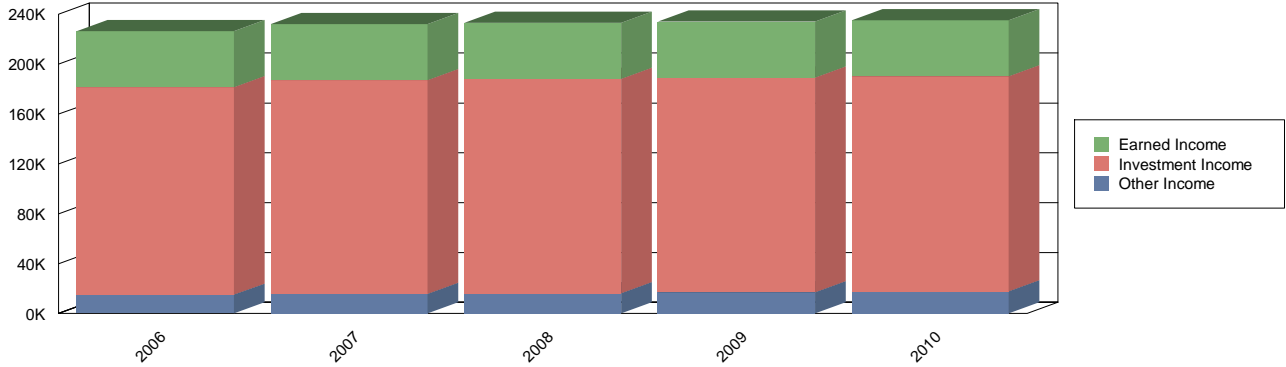
	2006	2007	2008	2009	2010
<b>Taxes/Credits</b>					
Estimated Federal Taxes	32,074	33,694	33,729	44,775	48,209
Estimated State Tax	11,582	12,191	12,178	12,373	12,937
<b>Sub Total</b>	<b>43,657</b>	<b>45,886</b>	<b>45,908</b>	<b>57,147</b>	<b>61,146</b>
<b>EXPENSES ONLY</b>	<b>180,384</b>	<b>177,226</b>	<b>182,296</b>	<b>187,605</b>	<b>193,165</b>
<b>TOTAL OUTFLOWS</b>	<b>224,041</b>	<b>223,112</b>	<b>228,203</b>	<b>244,752</b>	<b>254,311</b>
<b>NET CASH FLOW</b>	<b>2,406</b>	<b>9,007</b>	<b>4,886</b>	<b>-10,646</b>	<b>-19,140</b>
<b>CUMULATIVE CASH FLOW</b>	<b>2,406</b>	<b>11,414</b>	<b>16,299</b>	<b>5,653</b>	<b>-13,488</b>

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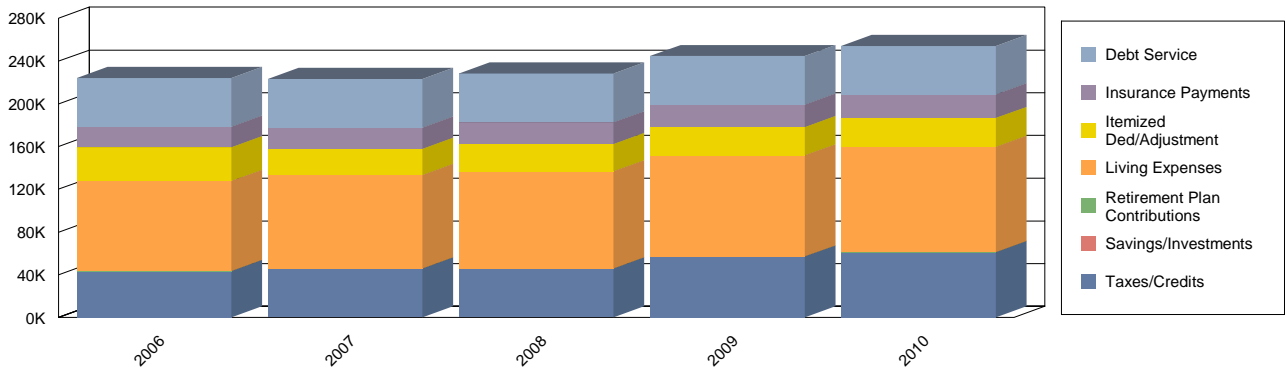
# Current Cash Flow Projection

John & Katrina Powers - Current Status

## Income



## Expenses



## Net Cash Flow

