

Current Cash Flow Projection

John & Katrina Powers - Current Status

	2006	2007	2008	2009	2010
CASH INFLOWS					
Earned Income					
Phase II Tobacco Payment	140	140	140	140	140
Family Limited Partnership Other Income	41,650	41,650	41,650	41,650	41,650
POWERS & POWERS Real Estate Partnership Income	850	850	850	850	850
POWERS & POWERS Real Estate Partnership Management	2,150	2,150	2,150	2,150	2,150
Sub Total	44,790	44,790	44,790	44,790	44,790
Investment Income					
Mr. William Stevens, LLC.	25,000	25,000	25,000	25,000	25,000
Cash flow prior year adjustment	0	0	0	0	-10,646
Ret Plan Distribution - Maximum Fluctuation Retirement - Katrina	0	5,061	5,395	5,750	6,127
Family Limited Partnership Guarantee Payments	12,000	12,000	12,000	12,000	12,000
Family Limited Partnership Passive Income	26,635	26,635	26,635	26,635	26,635
Annual Distribution from Credit Shelter Trust	16,000	16,000	16,000	16,000	16,000
NCNB Stock Dividends - John	12,145	12,145	12,145	12,145	12,145
Monthly Distributions from Credit Shelter Trust	30,000	30,000	30,000	30,000	30,000
Monthly Distributions from Marital Trust	3,000	3,000	3,000	3,000	3,000
Marital Trust Income (Paying North Myrtle Mortgage)	32,820	32,820	32,820	32,820	32,820
Maximum Fluctuation Dividends	7,907	7,907	7,907	7,907	7,907
Miscellaneous Dividends	781	781	781	781	781
Interest Income	81	81	81	81	81
Expenses Only include Total Outflows less Taxes/Credits, Savings/Investments and Retirement Contribution Plans					

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Investment Sales Proceeds	0	0	0	0	10,646
Sub Total	166,369	171,430	171,763	172,119	172,496
Other Income					
Social Security Income - Katrina	4,668	4,855	5,049	5,251	5,461
Social Security Income - John	10,620	11,045	11,487	11,946	12,424
Sub Total	15,288	15,900	16,536	17,197	17,885
TOTAL INFLOWS	226,447	232,119	233,089	234,105	235,171
CASH OUTFLOWS					
Debt Service					
North Myrtle Mortgage Payment	32,820	32,820	32,820	32,820	32,820
Home Equity Loan - Interest Payment	1,910	1,910	1,910	1,910	1,910
Personal Residence	10,687	10,687	10,687	10,687	10,687
Sub Total	45,417	45,417	45,417	45,417	45,417
Insurance Payments					
Premium - Auto	1,400	1,498	1,603	1,715	1,835
Premium - Homeowners	7,200	7,704	8,243	8,820	9,438
Premium - Life	10,620	10,620	10,620	10,620	10,620
Sub Total	19,220	19,822	20,466	21,155	21,893
Itemized Ded/Adjustment					
Flat Fee for Financial Plan	8,000	0	0	0	0
Gifts to Charity	7,500	7,500	7,500	7,500	7,500
Health Insurance Supplements	5,268	5,637	6,031	6,454	6,905

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Personal Property Tax	600	624	649	675	702
Real Estate Tax	7,773	8,084	8,407	8,744	9,093
Unreimbursed Medical Expenses	2,400	2,568	2,748	2,940	3,146
Sub Total	31,541	24,413	25,335	26,312	27,346
Living Expenses					
Boat Expenses	2,500	2,600	2,704	2,812	2,925
Cable	1,040	1,082	1,125	1,170	1,217
Car Lease	6,300	6,552	6,814	7,087	7,370
Cell Phone	1,020	1,061	1,103	1,147	1,193
Clothing	7,000	7,280	7,571	7,874	8,189
Dining Out	4,200	4,368	4,543	4,724	4,913
Domestic Help	5,376	5,591	5,815	6,047	6,289
Dry Cleaners	180	187	195	202	211
Dues - Wilson CC	3,250	3,380	3,515	3,656	3,802
Entertainment	500	520	541	562	585
Exterminator	480	499	519	540	562
Food/Groceries	3,600	3,744	3,894	4,050	4,211
Gasoline	2,160	2,246	2,336	2,430	2,527
Gifts/Birthdays	4,000	4,160	4,326	4,499	4,679
Home Maintenance/Repair	6,000	6,240	6,490	6,749	7,019
Miscellaneous Expenses	5,000	5,200	5,408	5,624	5,849
Shepard St. Beach House Expenses	12,000	12,480	12,979	13,498	14,038
Subscriptions	600	624	649	675	702
Telephone	1,200	1,248	1,298	1,350	1,404
Utilities	6,000	6,240	6,490	6,749	7,019
Vacation	10,000	10,400	10,816	11,249	11,699
Yard Maintenance	1,800	1,872	1,947	2,025	2,106
Sub Total	84,206	87,574	91,077	94,720	98,509

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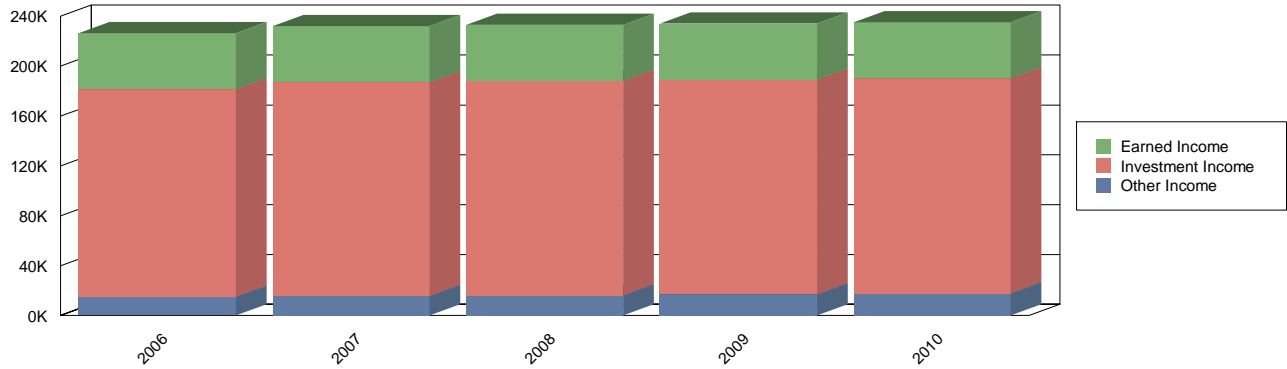
	2006	2007	2008	2009	2010
Taxes/Credits					
Estimated Federal Taxes	32,074	33,694	33,729	44,775	48,209
Estimated State Tax	11,582	12,191	12,178	12,373	12,937
Sub Total	43,657	45,886	45,908	57,147	61,146
 EXPENSES ONLY	 180,384	 177,226	 182,296	 187,605	 193,165
TOTAL OUTFLOWS	224,041	223,112	228,203	244,752	254,311
NET CASH FLOW	2,406	9,007	4,886	-10,646	-19,140
 CUMULATIVE CASH FLOW	 2,406	 11,414	 16,299	 5,653	 -13,488

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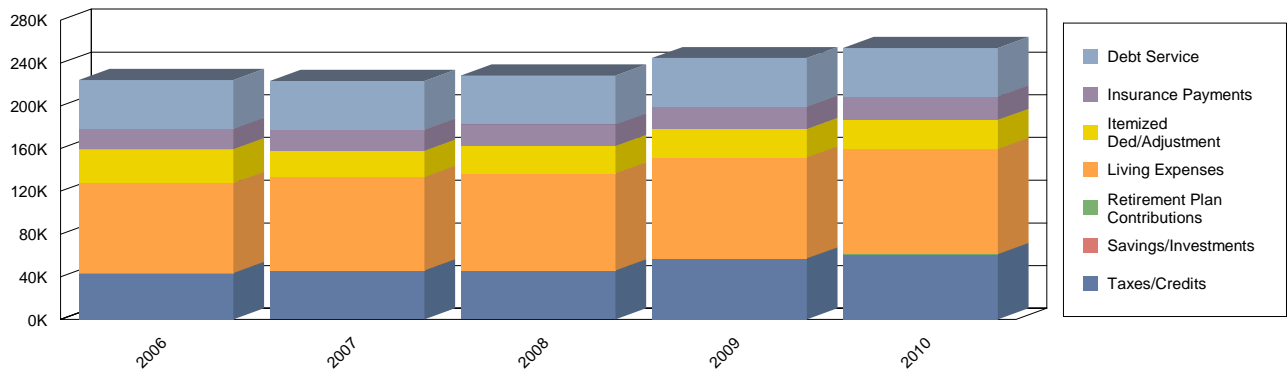
Current Cash Flow Projection

John & Katrina Powers - Current Status

Income



Expenses



Net Cash Flow

